

EXHIBIT 18

TOGUT, SEGAL & SEGAL LLP
 Bankruptcy Co-Counsel for the Reorganized Debtors
 One Penn Plaza, Suite 3335
 New York, New York 10119
 (212) 594-5000
 Frank A. Oswald (FAO-1223)
 Howard P. Magaliff (HPM-2189)
 UNITED STATES BANKRUPTCY COURT
 SOUTHERN DISTRICT OF NEW YORK

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In re:	:	Chapter 11
	:	
ENRON CORP., <i>et al.</i> ,	:	Case No. 01-16034 [AJG]
	:	
Reorganized Debtors.	:	Jointly Administered
-----X		
ENRON CORP.,	:	Adv. Pro. No. 03-93370 [AJG]
	:	
Plaintiff,	:	
	:	
- against -	:	
	:	
INTERNATIONAL FINANCE CORP, <i>et. al.</i> ,	:	
	:	
Defendants.	:	BC 04.0690
-----X		

**ORDER GRANTING DEFAULT JUDGMENT
 AGAINST CDC INVESTMENT MANAGEMENT CORP.**

Upon the Motion (the "Motion") dated November 23, 2004 of Enron Corp., by its bankruptcy co-counsel, Togut, Segal & Segal LLP, seeking entry of an Order pursuant to Rule 55 of the Federal Rules of Civil Procedure, applicable in this adversary proceeding (the "Adversary Proceeding") by Rule 7055 of the Federal Rules of Bankruptcy Procedure granting Default Judgment against CDC Investment Management Corp. ("Defendant") in the Adversary Proceeding; and it appearing that

Defendant has failed to answer or otherwise appear in the Adversary Proceeding; and upon a review of the pleadings previously filed herein and sufficient cause appearing therefor, it is

ORDERED, ADJUDGED AND DECREED, that good and sufficient has been given, and no further or other notice is required; and it is further

ORDERED, ADJUDGED AND DECREED, that Defendant is in default for failing to plead or otherwise defend in the Adversary Proceeding; and it is further

ORDERED, ADJUDGED AND DECREED, that Judgment be, and hereby is, entered against Defendant in the principal sum of \$5,949,429 plus interest at the rate fixed pursuant to 28 U.S.C. § 1961 from November 21, 2003, the date of the commencement of the Adversary Proceeding, until the date that this Judgment is satisfied.

Judgment signed on this 15th day of December, 2004

s/ Arthur J. Gonzalez
HONORABLE ARTHUR J. GONZALEZ
UNITED STATES BANKRUPTCY JUDGE